**The Minutes of the Annual General Meeting held on**

**Wednesday 29th March 2023**

**Committee Reports & Accounts for 2022**

The Honorary Secretary, Alex Ohlsson, opened the meeting at 20:00hrs and welcomed all members present.

Alex Ohlsson (AO)notified all present that the meeting was being recorded for administrative purposes and would be deleted once the minutes were prepared.

(AO) confirmed the meeting was quorate.

**Apologies:**

Trevor Collenette, Paul & Karen Johnson, Blair Gould and Iain Porteous, Nigel & Marysia Philpott, Geoffrey and Andrea Cornwall, Jeremy Swetenham, Sharad & Ushma Patel, Lynne Cook, John & Susan Boothman, Natasha Jones, Nicholas Poole & Madeleine Poole, Christopher Coutanche, Ollie Voak, Rodney & Denise Waller, Anthony Harris, Geoffrey Fisher.

**Minutes of the Annual General Meeting of 17th March 2022**

**1.** Is to approve the minutes of the AGM held on 17th March 2022. The minutes were distributed electronically before the meeting to members, by hard copy and via the website.

There were no comments or amendments to the Minutes.

The minutes were unanimously approved on a proposition from Sonia Le Noa and seconded by Tom Newman

**Adoption of the Financial Statements**

**2.** The second item on the agenda was to adopt the Financial Statements for the year ending 31st December 2022 and to receive and accept the Assurance report in respect of the Financial Statements for the years ending 31st December 2022.

(AO) As apologies were received from our Honorary Treasurer, Commodore James Wilding (JW) will speak on her behalf. Also present is Matt Assman (MA), our accountant, who will also be able to answer any questions you may have.

(JW) It was a challenging year for the Club, we had some cost increases with inflation which pushed up our prices on the goods that we buy. Also, it has been a challenging labor market within the hospitality sector with salary increases, but I am pleased to report that the turnover from catering increased over the year with the overall profit in line with last year. If you exclude appreciation of assets, the Club generated a surplus of approximately, £20k.

The Club is fortunate to own our property so you will see a substantial increase over the year which is mainly due to the revaluation of £2.6m from £850k, which is the requirement to revalue every five years.

We had some expenses, as previously we didn’t have a cleaner and we were reliant on staff to do this, so the committee made the decision to employ a regular cleaner to improve this for our members.

We did a review of our credit card charges and we have now moved to a company which has reduced the fees we pay. Our turnover went up and our credit and bank charges were reduced by approximately £3k.

The other key differences were less expense paid on maintenance and repairs.

In 2021 we were still restricted by covid, so we did less entertainment which explains the slight increase in 2022.

(MA) We recommended going forward when they were reviewing their percentages to look at the employment costs as well as the purchasing costs.

(JW) With the flat that we rent out, there was a slight rent increased which generated an income of £21k from our tenant.

Craig Bowers (CB) How much did we spend on maintenance last year?

(JW) £17k reduced from £21k the prior year.

As there were no further questions, the minutes for the 2022 accounts were adopted on a proposition from Sonia Le Noa and seconded by Tom Newman.

The 2022 Financial Accounts have been approved.

**3. Adoption of the Annual Report**

The next item on the agenda is to Adopt the Annual Report for the years ending 31st December 2022.

(JW) The focus for the Committee is to keep it as a Club for our members. We are not a franchise, we run the catering ourselves. We try to keep food and drink at good prices, if we break even as the Club is not here to make a profit.

The membership continues to grow monthly, we do lose a few each year with resignations or deaths, but we currently stand at some 2.2k members.

We had the Annual Dinner at the L’Horizon and it was a great pleasure to host His Excellency Vice Admiral Jeremy Kyd and Dr Kyd. The evening was a great success with 155 people in attendance.

I would like to take this opportunity to thank our sponsors for their support as without them a lot of our events would not be able to go ahead.

* Rosscot Accountants – Hobie Winter & Spring Series
* Liberation Group – Beer Race Series
* Love Wine – Hobie Summer Series
* Michele Cousins – Nick Cousins Memorial Spring Regatta
* Rossborough Insurance – Round the Island Race
* Rodney Waller & Bill Harris – 2 Handed Triangle Race
* Savills – Channel Islands Hobie Cat Championships
* Carey Olsen & Ports of Jersey – Jersey Regatta
* Jackson Yacht Services – Jersey Bay Races
* Pallot Glass & Windows – Frostbite Series
* Rivolli Jewelers – Boat Show Marquee

In addition to the Sponsors, I would like to thank the long list of helpers for their support.

There is a lot of work that goes on behind the scenes; I would like to thank the staff, in the kitchen, our excellent chef, Derek. In the bar, Wendy, George, Lucca, Janine, Isabella, Hannah, and the rest of the team always give a friendly welcome. And finally, in the office, we have Nuala and Wendy.

The results of our recent survey have been posted on our website. This will help shape the Committee with decisions they take going forward with refurbishments and communication. We had over 500 people take part and just under 300 gave their names to be entered into the draw which will take place before this meeting is finished.

It has been with great pleasure to serve as Commodore for the past 2 years. I am confident your new Commodore, Kevin Newman, Vice Commodore, Jeremy Swetenham, Rear Commodore, Richard Hunt and all the Committee, will do a great job.

No questions raised on the Commodore’s report.

The Minutes were unanimously approved on a proposition from Lawrence Daws and seconded by Sonia Le Noa.

**4. Election of the Flag Officers**

(AO) The next item is to elect the Flag Officers and Committee Members for the forthcoming year. As there was no contest for the election for Commodore, Vice Commodore and Rear Commodore as Flag Officers, their positions were confirmed.

**COMMODORE**

|  |  |  |
| --- | --- | --- |
| **NOMINATION** | **PROPOSER** | **SECONDER** |
| Kevin Newman | James Wilding | Paul Johnson  |

**VICE COMMODORE**

|  |  |  |
| --- | --- | --- |
| **NOMINATION** | **PROPOSER** | **SECONDER** |
| Jeremy Swetenham | James Wilding | Mark Tucker |

**REAR COMMODORE**

|  |  |  |
| --- | --- | --- |
| **NOMINATION** | **PROPOSER** | **SECONDER** |
| Richard Hunt | James Wilding | Gina Seddon |

**GENERAL COMMITTEE:**

The Honorary Secretary reported that there were 10 nominations for 10 Committee positions as listed below:

|  |  |  |
| --- | --- | --- |
| **NOMINATION** | **PROPOSER** | **SECONDER** |
| Paul Johnson | Gina Seddon | James Wilding |
| Hilary-Ann Ratazzi | Elaine Burgis  | Paul Johnson |
| Chris Deahl | Gina Seddon | James Wilding |
| Sonia Le Noa | Kevin Newman | Gina Seddon |
| Paul Dentskevich | Gina Seddon  | Hilary-Ann Ratazzi |
| Tania Le Brun | Craig Bowers | Catriona Fern |
| Nigel Philpott | Alex Ohlsson | Paul Johnson |
| Thomas Newman | Sally Newman | Kevin Newman |
| Charles Millard-Beer | James Wilding | Paul Dentskevich |
| Ollie Voak | Kevin Newman | James Wilding  |

**GENERAL COMMITTEE:**

* Kevin Newman (Commodore & Chair)
* Jeremy Swetenham (Vice Commodore)
* Richard Hunt (Rear Commodore)
* Alex Ohlsson (Honorary Secretary)
* Gina Seddon (Honorary Treasurer)
* William Harris (Honorary Sailing Secretary)
* Paul Johnson
* Hilary-Ann Ratazzi
* Chris Deahl
* Sonia Le Noa
* Paul Dentskevich
* Tania Le Brun
* Nigel Philpott
* Thomas Newman
* Charles Millard-Beer
* Ollie Voak
* **FLAG OFFICERS:**
* **Commodore** Kevin Newman
* **Vice Commodore** Jeremy Swetenham
* **Rear Commodore** Richard Hunt
* **Honorary Secretary** Alex Ohlsson
* **Honorary Treasurer** Gina Seddon
* **Honorary Sailing Secretary** William Harris

**5. Any Other Business**

Kevin Newman (KN) I would like to express a thank you to James for his guidance and his efforts over the last 2 years. He is leaving his position at the Club on a very steady footing for myself, and the Committee to develop and grow, taking in to account the comments and views we received from the survey. The Flag Officers and Committee will be looking at those comments, developing a plan and reverting back to you, the members on where we want to go and what we want to do. I think this is the first time ever we have done a survey for the Club which we have got a lot from, and we have some direction from it.

The draw took place and Richard Hunt (RH) confirmed the winning number as 20, Alan Cameron.

(CB) Have we got any provisions to get a new kitchen?

(KN) We have had designs drawn up and some valuations. There is some difficulty in getting the equipment; the oven will take a year to arrive (due to electronics coming from Taiwan etc). The most difficult problem is, I can’t find a single company to do the whole job. We would need to work out the whole cost and what is the best way to do it. We would need to shut down the kitchen whilst this is being done. At this stage, we would need to appoint a project manager to take this on. We have over the past few years, bought new fridges, oven and fryer but now is the time for a refurbish.

(CB) James mentioned that the Savoy hotel recently had a newly fitted kitchen, and they are due to close. Maybe this could be something we could use?

(KN) I am not aware but something we could look into.

(CB) I think a lot of people would agree that we need to do something about the toilets also.

(KN) That is on the agenda. One of the most common comments that came out of the survey was the bathrooms need attention so the House Committee will be taking this further. We would have a budget set out which might not cover all renovations.

(JW) There were some offers from members to contribute, maybe lend money so again this is something we would consider.

As there were no further comments, the Honorary Secretary, Alex Ohlsson, thanked all members who attended and supported the AGM.

**The meeting was declared closed at 20:25**